



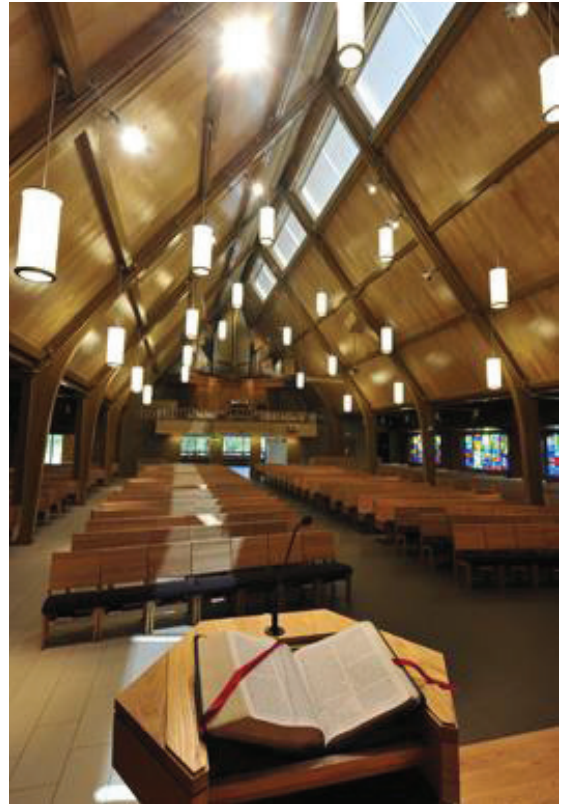
Mission Investment Fund
Evangelical Lutheran Church in America
God's work. Our hands.

The Mission Investment Fund (MIF), a financial ministry of the Evangelical Lutheran Church in America, makes low-interest loans to established ELCA congregations, new-start congregations and ELCA-related ministries for building projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

At year-end 2015, MIF had 830 loans outstanding, totaling \$492 million.

To fund these loans, MIF offers a portfolio of investments for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.



At year-end 2015, MIF investments by congregations, their members, synods and ELCA-related ministries totaled \$464 million. The Mission Investment Fund is a financially strong and stable organization, with a record of steady, controlled growth. With total assets of \$663 million and net assets of \$194 million at year-end 2015, MIF maintains a capital ratio of 29 percent—positioning MIF in the top tier of well-capitalized church extension funds.

MIF Investments and Loans in the Minneapolis Area Synod

As of December 31, 2015:

- 22 Mission Investment Fund loans, with a balance of \$24,450,014, are at work throughout the synod.
- Investments in the Mission Investment Fund by 320 individuals, 58 congregations, 1 ministry and the synod totaled \$11,291,809.

MIF representative

LuAnn Ferguson, Regional Manager: Tel. (651) 900-3575; e-mail: luann.ferguson@elca.org