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Background Information – Budget Detail

MINNEAPOLIS AREA SYNOD BUDGET – 2023 & 2024

	FY 2023 Revised	FY 2024 Proposed
REVENUES		
Mission Support from Congregations	2,725,116	2,725,116
DEM Support & Other Income	10,000	10,000
Other Income	40,000	40,000
Total Revenues	2,775,116	2,775,116
EXPENSES		
ELCA Mission Support	1,362,558	1,362,558
Shared Ministry Support:		
Lutheran Campus Ministry Minnesota	54,000	54,000
Luther Seminary	40,500	40,500
Minnesota Council of Churches	36,900	36,900
Lutheran Advocacy Minnesota	6,300	6,300
Region Three Support	13,484	13,484
Mission Development Support to Congregations	43,000	43,000
Center for Leadership & Neighborhood Engagement	10,800	10,800
Summer Urban Youth Program	5,400	5,400
Total Shared Ministry Support	210,384	210,384
Total Mission Support	1,572,942	1,572,942
Program and Staff Expenses		
Program Support for Congregations & Leaders	44,204	44,204
Compensation, Benefits & Payroll Taxes	920,110	920,110
Rent & Office Expenses	237,827	237,827
Total Program and Staff Expenses	1,202,141	1,202,141
Total Expenses	2,775,083	2,775,083
Net Total:	32	32

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Background Information – Budget Detail

MINNEAPOLIS AREA SYNOD BUDGET – 2024 & 2025

	FY 2024 Revised	FY 2025 Proposed
REVENUES		
Mission Support from Congregations	2,674,395	2,674,395
DEM Support & Other Income	10,000	10,000
Other Income	80,500	80,500
Total Revenues	2,764,895	2,764,895
EXPENSES		
ELCA Mission Support	1,337,197	1,337,197
Shared Ministry Support:		
Lutheran Campus Ministry Minnesota	60,000	60,000
Luther Seminary	40,500	40,500
Minnesota Council of Churches	36,900	36,900
Lutheran Advocacy Minnesota	6,300	6,300
Region Three Support	14,724	14,724
Mission Development Support to Congregations	43,000	43,000
Center for Leadership & Neighborhood Engagement	7,000	7,000
Summer Urban Youth Program	5,400	5,400
Total Shared Ministry Support	213,824	213,824
Total Mission Support	1,551,021	1,551,021
Program and Staff Expenses		
Program Support for Congregations & Leaders	53,528	53,528
Compensation, Benefits & Payroll Taxes	929,722	929,722
Rent & Office Expenses	230,591	230,591
Total Program and Staff Expenses	1,213,841	1,213,841
Total Expenses	2,764,863	2,764,863
Net Total:	32	32

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Background Information – Budget Detail

MINNEAPOLIS AREA SYNOD BUDGET – 2024 & 2025

	FY 2024 Revised	FY 2025 Proposed	FY 2023 Actual -for Reference
REVENUES			
Mission Support from Congregations	2,674,395	2,674,395	2,674,395
DEM Support & Other Income	10,000	10,000	10,000
Other Income	80,500	80,500	53,893
Total Revenues	2,764,895	2,764,895	2,738,288
EXPENSES			
ELCA Mission Support	1,337,197	1,337,197	1,337,198
Shared Ministry Support:			
Lutheran Campus Ministry Minnesota	60,000	60,000	60,000
Luther Seminary	40,500	40,500	40,500
Minnesota Council of Churches	36,900	36,900	36,900
Lutheran Advocacy Minnesota	6,300	6,300	6,300
Region Three Support	14,724	14,724	13,485
Mission Development Support to Congregations	43,000	43,000	43,000
Center for Leadership & Neighborhood Engagement	7,000	7,000	12,000
Summer Urban Youth Program	5,400	5,400	3,360
Total Shared Ministry Support	213,824	213,824	215,545
Total Mission Support	1,551,021	1,551,021	1,552,743
Program and Staff Expenses			
Program Support for Congregations & Leaders	53,528	53,528	44,792
Compensation, Benefits & Payroll Taxes	929,722	929,722	897,044
Rent & Office Expenses	230,591	230,591	222,728
Total Program and Staff Expenses	1,213,841	1,213,841	1,164,564
Total Expenses	2,764,863	2,764,863	2,717,308
Net Total:	32	32	20,980

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